

***Terms and Conditions
For Foreign Correspondents***

January 2011

Terms and Conditions For Foreign Correspondents

I ACCOUNT SERVICES

| | |
|--|------------------------|
| 1. Overdraft | by arrangement |
| 2. Account maintenance | by arrangement |
| 3. Interest rate | by arrangement |
| 4. Bank transfers | free of charge |
| 5. Account Statement | |
| 5.1. MT950 SWIFT Statements (Daily) | EUR 1.- |
| 5.2. Account Statement by fax/email | EUR 1.- per statement |
| 5.3. Account Statement on request | EUR 15.- per statement |
| 6. MT 940 Customer Statement | EUR 1.- per statement |
| 7. MT900/910 Debit/Credit advices on request | EUR 1.- per statement |
| 8. Closing of account | EUR 75.- |

II PAYMENTS

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|--|--|
| 1. Commercial payments with option SHA/BEN | |
| 1.1. in favour of ESB clients | free of charge |
| 1.2. in favour of clients of third banks in Croatia | free of charge |
| 1.3. in favour of clients of third banks outside Croatia | EUR 10.- |
| 2. Commercial payments with option OUR | |
| 2.1. in favour of ESB clients | up to EUR 2.500.- EUR 10.- from EUR 2.501.- to EUR 12.500.- EUR 15.- from EUR 12.5001.- to EUR 50.000.- EUR 35.- above EUR 50.001.- EUR 100.- |
| 2.2. in favour of clients with third banks outside Croatia | 0,15% min EUR 10.-, max EUR 50.- + third bank charges |

III PAYMENTS REQUIRING ADDITIONAL PROCESSING

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|---|----------|
| 1. Cancellation of a payment order | |
| - of non-executed orders | EUR 30.- |
| - of executed orders (subject to beneficiary) | EUR 50.- |

| | |
|--|-------------------------------|
| 2. Amendment of a payment order | EUR 15.- |
| 3. Reject/Return of a payment order | EUR 20.- |
| 4. NON STP (without IBAN) | EUR 5.- |
| 5. Incomplete/Unclear/Special instructions | EUR 15.- |
| 6. Back valuation (for FCY) on best effort basis | EUR 50.- + third bank charges |

IV CHEQUES

| | |
|-------------------------------|--|
| 1. Drawn on ESB | free of charge |
| 2. Drawn on other banks | |
| - for immediate credit | 1% min EUR 10.- |
| - for credit after collection | 0,1% min EUR 10.-, max EUR 200.- |
| 3. Stop payment | EUR 30.- |
| 4. Unpaid/returned cheque | 0,2% min EUR 10.- + third bank charges |

V DOCUMENTARY COLLECTIONS

| | |
|---|--------------------------------------|
| 1. Documents against payments/acceptance | 0,15% min EUR 75.- |
| 2. Obtaining acceptance of drafts | 0,15% min EUR 75.- |
| 3. Delivery of documents free of payment | 0,15% min EUR 50.-, max EUR 150.- |
| 4. Documents for collection and bills of exchange returned Unpaid/unaccepted | 0,15% min EUR 75.- + protest charges |
| 5. Amendments | EUR 50.- per amendment |
| 6. Goods delivered to our address and put at our disposal, expenses for release of goods | 0,15% min EUR 75.- |
| 7. Overdue collections (side collections and bills sent for acceptance are deemed overdue When unpaid/unaccepted within one month after presentation) | |
| 7.1. first month | free of charge |
| 7.2. each subsequent commenced month | EUR 20.- |

VI DOCUMENTARY CREDITS

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| 1. Advising a credit | 0,1% min EUR 75.- max EUR 750.- |
| 2. Confirmation commission for credits confirmed by our bank (+ advising charge) | by arrangement, min EUR 50.- for each 30 days or part thereof |
| 3. Taking up and checking of documents | 0,1% min EUR 75.- per set of documents |

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|---|---|
| 4. Amendment/Cancellation | EUR 75.- |
| 5. Transfer of credits | EUR 75.- |
| 6. Discrepancy fee | EUR 75.- per set of documents |
| 7. Commission for deferred payments | |
| 7.1. Commission for deferred payments under confirm credits (add to 2.) | min EUR 50,- p.m. or part thereof until due date |
| 7.2. Commission for deferred payment under non -confirmed credits | 0,15% min.EUR 75,- for each 90 days or part thereof until due date |
| 8. Acknowledgment of proceeds assignment (except initial acknowledgement) | EUR 75.- |

VI REIMBURSEMENTS

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|---|--|
| 1. Advising of a reimbursement authorization (without engagement of our part) | EUR 75.- |
| 2. Payment against reimbursement authorization | EUR 75.- per payment |
| 3. Confirming a reimbursement authorization | by arrangement, min EUR 50.- for each 30 days or part thereof |
| 4. Amendments of reimbursement authorization | EUR 75.- per amendment |

VII GUARANTEES

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|---|---|
| 1. Advising a guarantee | 0,1% min EUR 70.-, max EUR 250.- |
| 2. Issuing a guarantee | EUR 80.- flat (+ 0,25 % p.q., min EUR 100.-) |
| 3. Amendments to a guarantee | EUR 75.- |
| 4. Request for payment (if without charges for the beneficiary) | 0,1% min EUR 75.- max 250.- |
| 5. Forwarding a guarantee (or guarantee amendments) to a third bank with verification of authenticity | EUR 50.- |

IX OTHER SERVICES

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|--|----------|
| 1. Confirmation for audit purpose (depending on reciprocity) | |
| 1.1. Account balance confirmation | EUR 20.- |
| 1.2. Business relationship confirmation | EUR 50.- |
| 2. Company information (depending on reciprocity) | EUR 50.- |
| 3. Verification of signatures correctness (depending on reciprocity) | EUR 20.- |

X INVESTIGATIONS

1. Investigations

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|-----------------|----------|
| - up to 1 month | EUR 15.- |
| - over 1 month | EUR 50.- |

XI CUT-OFF TIMES

1. BANK TRANSFERS

1.1. HRK bank transfers

| | |
|--------------------------|--------|
| Book | 3 p.m. |
| In favour of other banks | 3 p.m. |

1.2. FCY bank transfers

| | |
|---|--|
| Book | 3 p.m. |
| in favour of other banks for EUR and USD | T+0 value date if MT2xx instruction is received before 11 a.m. |
| in favour of other banks in or outside Croatia for other FCY except AUD, BGN, JPY, RUB | T+1 value date if MT2xx instruction is received before 9.30 a.m. |
| In favour of other banks in or outside Croatia for AUD, BGN, JPY, RUB | T+2 value date if the MT2xx instruction is received before 1 p.m. |

2. CUSTOMER PAYMENTS

2.1. HRK payments

| | |
|--|--------|
| In favour of the Bank's clients | 3 p.m. |
| In favour of clients of other banks in Croatia | 3 p.m. |

2.2. FCY payments

| | |
|---|--|
| In favour of the Bank's clients | 3 p.m. |
| In favour of clients of other banks | |
| in favour of other banks in or outside Croatia for EUR and USD | T+0 value date if MT103 instruction is received before 11 a.m. |
| in favour of other banks in or outside Croatia for other FCY except AUD, BGN, JPY, RUB | T+1 value date if MT103 instruction is received before 9.30 a.m. |
| In favour of other banks in or outside Croatia for AUD, BGN, JPY, RUB | T+2 value date if the MT103 instruction is received before 1 p.m. |

XII GENERAL

1. Quoted EUR rates will be charged in the original currency of the transaction at the current ESB exchange rate.
2. Other rates not quoted in the tariff will be quoted at request.
3. We reserve the right to levy a special charge when exceptional work is involved or in case of unusual circumstances.
4. Postage, SWIFT, telephone charges, other out-of-pocket expenses and correspondent's charges, if any, will be charged in addition to the quoted rates.
5. Documentary credits are subject to ICC "Uniform Customs and Practice for Documentary Credits" and "Uniform Rules for Bank-to-Bank Reimbursements", currently valid versions.
6. Collections are subject to ICC "Uniform Rules for Collection" currently valid version.
7. Guarantees /counter-guarantees are subject to "Uniform Rules for Demand Guarantees (URDG)", 2010 revision, ICC Publication No.758.
8. Tariff rates are subject to change without prior notice.

Erste & Steiermärkische Bank d.d.

Registered Office: Jadranski trg 3a, 51000 Rijeka, Croatia

Head Office: Ivana Lučića 2, 10000 Zagreb, Croatia

Tel: +385 62 37 1000

Fax: +385 62 37 2000

SWIFT: ESBCHR22

REUTERS: ESZH

e-mail: erstebank@erstebank.hr