

Held General Meeting of Erste & Steiermärkische Bank d.d.

Rijeka, 29th June 2009 – The Decision on allocation of the Bank profit for 2008 was made at the Erste & Steiermärkische Bank d.d. General Meeting held in Rijeka. A portion of the net profit for the past year amounting to HRK 591,403,622.37, namely 75.08 percent, is allocated to the retained profit, while the amount of HRK 4,351,660.00, i.e. 0.55 percent, will be allocated to the statutory reserves. The remaining part in the amount of HRK 191,921,177.50, or 24.37 percent, is allocated to the dividend, the nominal value of which amounts to HRK 11.30 per share. The dividend will be disbursed to the shareholders within 30 days from the coming of this Decision into force.

In addition, the decisions on resignations of the Bank Management and Supervisory Board members were made as well as on election of Mr. Ernst Gideon Loudon for the Supervisory Board independent member. Likewise, the decision was made concerning the monthly remuneration, in the amount of EUR 600.00 net, for activity of Mr. Reinhard Ortner, the Supervisory Board member, as well as the decision pursuant to which a 50% of the disclosed 2009 net profit, based on the interim report, is allocated to the retained profit or/and reserves. Alterations and supplements to the Bank Articles of Association are adopted and they relate to adjustment to the Republic of Croatia positive regulations as well as to the Bank operations. The company Ernst & Young d.o.o. has been appointed the Bank's auditor for 2009 as well as for 2008.

Mr. Petar Radaković, the Management Board's president, pointed out: *“The achieved results show that, despite the difficult operating circumstances, the Bank knows to find the right track even under such conditions. By remarkably reduced operating expenses we have adjusted our products to the requirements of our customers, enabling them to manage both business and private finances as smooth as possible. However, our biggest responsibility is to furtherly support our clients, particularly in these times of difficult economic conditions, and to find together the best solutions“.*

Additional information available on:

Erste & Steiermärkische Bank d.d., 51000 Rijeka, Jadranski trg 3a, www.erstebank.hr

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