

Erste Banka To Pay Out Pensions On April 2nd

Zagreb, March 31, 2010 – Erste&Steiermärkische Bank d.d. (Erste banka) will pay out March pensions already on April 2. The decision has been made in the light of the coming Easter holidays and because the usual payment date, 5th day of the month, falls on a public holiday. This way we wanted to accommodate our clients and allow them to make use of their pensions even before the Easter holidays. Over 72,000 pensioners currently receive their pensions via Erste banka, and the figure has grown by more than 6 percent over the last year.

Generally, all pensioners who have their pensions paid into an Erste banka account are able to handle their money as of the 5th day of the month, or the next workday if the 5th falls on a weekend or public holiday. The pensioners can thus handle their funds freely in regular intervals, regardless of when the Croatian Pension Insurance Institute (HZMO) transfers the funds to the Bank. Apart from tellers' counters, pensioners can collect their funds without any charges also at over 500 Erste banka ATMs. Just like all other clients, elderly clients can also use the standing order service or other, alternative banking channels (telephone, online and mobile banking).

Erste banka charges no fees for opening a current account, and pensioners only need to show their ID card and the most recent pension slip (or the Confirmation of Retirement if the person is newly retired). Overdraft per account is granted already when the first pension is received. The amount is determined individually, and the maximum for pensioners is HRK 15,000.

Erste bank offers pensioners a lower, more affordable monthly account charge in the amount of HRK 3 per month. Pensioners who have their pensions to an Erste banka current account are able to take out a cash loan in kunas in the amount of up to HRK 29,500 without a guarantor or a guarantee deposit.

CASH LOANS WITHOUT GUARANTORS AND GUARANTEE DEPOSIT

Loan amount: from HRK 1,000 to 29,500 (min. EUR 150, max. EUR 4,100)

Repayment period: up to 3 years

INTEREST RATE*	EFFECTIVE INTEREST RATE	CHARGE**	CLIENT STATUS
9.50%	10.68%	1.00%	required
9.75%	10.96%	min. HRK 250	
10.00%	11.24%		

* depending on the assessment of client's credit worthiness

**Minimum charge is HRK 250. The charge can be paid from the granted loan.

Effective interest rate has been calculated according to above stated conditions, loan of HRK 29,500.00, charge of 1% and repayment period of 36 months

If a pensioner opens a current account in Erste banka and wants to have the pension paid to that account, all they have to do is to give the official at the local office of the Croatian Pension Insurance Institute in pensioner's place of residence the number of the current account in order to make the change on time for the payment of the next pension. Pensioners who are Croatian citizens but receive pensions from abroad can have their pensions paid to a foreign currency account in Erste banka.

For additional information:

Erste&Steiermärkische Bank d.d., 51000 Rijeka, Jadranski trg 3a, www.erstebank.hr

S oko 2.000 zaposlenika, više od 700 tisuća klijenata koje služi putem 124 poslovnice i više od 500 bankomata, Erste&Steiermärkische Bank d.d.predstavlja jednu od vodećih finansijskih institucija u Republici Hrvatskoj.

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