

- PRESS RELEASE -

Erste Bank marked close to 16% increase in Medo Štedo children's savings in first four months of 2010

Zagreb/Rijeka, May 24, 2010 – In the first four months of 2010, overall Medo Štedo children's savings marked an increase of close to 16 percent compared to the end of 2009 and amounted to more than HRK 65 million as of April 30, 2010. The number of contracted children's savings amounted to close to 13,900, which represents an increase of more than 10 percent compared to the end of 2009.

With Medo Štedo children's savings savers can make payments according to their financial situation, so that clients can chose how much and when to deposit money in their savings account, with the same chosen maturity date. Savings accounts are opened in the name of the child, with a minimum time deposit duration of six months and one day, while the minimum starting deposit is HRK 100 or the equivalent value in another currency. Payments to the savings account can also be made via the Erste Bank Internet banking services Erste NetBanking, Erste mBanking or Erste FonBanking. Regular payments or payments by standing order are also an option. If the saved funds are needed earlier, i.e. in case of the early termination of the time deposit agreement after the expiration of six months and one day from the day of the first deposit, the agreed-upon interest rate applies up to the day of the termination.

Medo Štedo children's savings are possible in HRK with an interest rate of 4.15% or in a foreign currency or HRK with a currency clause, and here the interest rate depends on the savings amount and ranges from 1.90% to 3.45%. One special benefit of this savings plan is that, apart from regular interest, clients also get an extra premium on the interest of as much as 50%, depending on the duration of the time deposit. In order to make savings even more interesting to the little ones, they will receive gifts depending on the points collected for saving money diligently in their Medo Štedo savings accounts. The aim of Medo Štedo children's savings is to show children at the earliest age possible as well as their parents the importance of savings and thus motivate and encourage them to learn how to manage their money well.

Total deposits by the Retail Sector amounted to more than HRK 19.3 billion as of April 30, 2010, which is almost 8 percent more than in the same time period in 2009.

For all additional information:

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