

- Press release -

Held General Meeting of Erste&Steiermärkische Bank d.d.

Rijeka/Zagreb, 23rd July 2010 – At the Erste&Steiermärkische Bank d.d. extraordinary General Meeting held in Rijeka the decision was made to transfer 664,219 shares, which make 3.91% of the Bank share capital and the owners of which are other minority shareholders of Erste Bank, to the major shareholder ESB Holding GmbH. In that regard severance payment in cash will be effected in an amount of HRK 450 per ordinary share of the Bank. ESB Holding GmbH is the owner of 16,319,956 shares, the nominal value of which amounts to HRK 1,631,995,600.00, or 96.09% of the Bank's share capital. By transfer of shares effective management and the decision-making procedure will be achieved.

ESB Holding GmbH Company engaged Nexia auditors d.o.o. to determine the amount of the severance payment in cash to minority shareholders. Deloitte d.o.o. analyzed the adequacy of the amount of HRK 450 and confirmed its value. In line with the Company Act the Commercial Court in Rijeka appointed Deloitte d.o.o. as court experts in the process.

ESB Holding GmbH Company shall effect severance payment, without delay, after the decision is registered with the Commercial Court in Rijeka, by means of the Central Depository Company (SKDD).

Additional information available on:

Erste&Steiermärkische Bank d.d., 51000 Rijeka, Jadranski trg 3a, www.erstebank.hr

Služba komunikacija

Zagreb – Dario Gabrić, tel.: +385 (0)62 37 13 71; fax.:+385 (0)62 371 981; e-mail: pr@erstebank.com
Zagreb - Nataša Vuletić, tel.: +385 (0)62 37 15 21; fax.:+385 (0)62 371 981; e-mail: pr@erstebank.com
Zagreb – Danijela Trbović, tel.: +385 (0)62 37 15 31; fax.:+385 (0)62 371 981; e-mail: pr@erstebank.com
Rijeka - Irena Loščac-Gombač, tel.:+385 (0) 62 37 52 22; fax.:+385(0)62 375 947; e-mail: pr@erstebank.com